

# B S R & Co. LLP

Chartered Accountants

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## Limited Review Report on unaudited financial results of Prataap Snacks Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Prataap Snacks Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Prataap Snacks Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement") (in which are included financial results of Prataap Snacks Employee Welfare Trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial results of Prataap Snacks Employee Welfare Trust which have not been reviewed and reflect total revenues (before consolidation adjustments) of Rs. 21.54 lakhs and Rs. 64.37 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 1.20 lakhs and Rs. 3.56 Lakhs and total comprehensive income (before consolidation adjustments) of Rs. 1.20 lakhs and Rs. 3.56 Lakhs, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the management, these financial results are not material to the Company.

Our conclusion is not modified in respect of this matter.

B S R & Co. LLP

**Limited Review Report (Continued)**  
**Prataap Snacks Limited**

For **B S R & Co. LLP**  
*Chartered Accountants*  
Firm's Registration No.:101248W/W-100022



**Ashwin Bakshi**

*Partner*

Membership No.: 506777

UDIN:25506777BMOSRI9381

Indore  
27 January 2025



**Prataap Snacks Limited**  
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**Unaudited Ind AS Financial Results for the Quarter and Nine-Months ended 31 December 2024**

(INR in lakhs except as stated)

Particulars	Quarter ended			Nine-Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue from operations</b>						
Sales / Income from operations	44,268.56	43,874.79	40,624.25	130,055.91	122,361.53	161,014.60
Other operating income	191.54	233.58	206.37	656.28	621.41	778.52
<b>II Other income</b>	265.37	251.40	248.36	736.45	601.66	855.79
<b>III Total Income (I + II)</b>	<b>44,725.47</b>	<b>44,359.77</b>	<b>41,078.98</b>	<b>131,448.64</b>	<b>123,584.60</b>	<b>162,648.91</b>
<b>IV Expenses</b>						
(a) Cost of materials consumed	33,716.69	31,845.88	27,293.58	94,396.62	80,418.04	105,494.67
(b) Purchases of stock-in-trade	286.33	229.19	493.74	712.54	1,246.66	1,488.81
(c) Changes in inventories of finished goods and stock-in-trade	204.98	(789.77)	(457.75)	(629.20)	130.72	718.38
(d) Employee benefits expenses	1,924.83	2,003.58	1,810.31	5,875.81	5,684.27	7,563.43
(e) Finance cost	152.73	157.35	122.88	495.53	384.08	577.34
(f) Depreciation and amortisation expenses	1,751.07	1,774.22	1,647.50	5,280.70	4,720.72	6,636.34
(g) Impairment losses on financial assets	12.31	20.37	(16.58)	59.89	153.17	145.10
(h) Other expenses	8,856.93	8,883.59	8,233.06	25,919.49	24,796.12	32,283.65
<b>Total Expenses</b>	<b>46,905.87</b>	<b>44,124.41</b>	<b>39,126.74</b>	<b>132,111.38</b>	<b>117,533.78</b>	<b>154,907.72</b>
<b>V Profit before exceptional item and tax (III - IV)</b>	<b>(2,180.40)</b>	<b>235.36</b>	<b>1,952.24</b>	<b>(662.74)</b>	<b>6,050.82</b>	<b>7,741.19</b>
<b>VI Exceptional item (Refer Note 3 and 4)</b>	3,433.53	(892.81)	-	2,540.72	95.91	95.91
<b>VII Profit / (Loss) before tax (V - VI)</b>	<b>(5,613.93)</b>	<b>1,128.17</b>	<b>1,952.24</b>	<b>(3,203.46)</b>	<b>5,954.91</b>	<b>7,645.28</b>
<b>VIII Tax expense</b>						
(a) Current tax	(430.31)	207.30	322.81	-	1,071.85	1,403.83
(b) Deferred tax (including minimum alternate tax)	(1,390.77)	305.49	550.05	(969.90)	808.77	929.19
<b>IX Net Profit / (Loss) for the period (VII - VIII)</b>	<b>(3,792.85)</b>	<b>615.38</b>	<b>1,079.38</b>	<b>(2,233.56)</b>	<b>4,074.29</b>	<b>5,312.26</b>
<b>X Other Comprehensive Income (OCI)</b>						
(a) Items that will not be reclassified to profit or loss	9.48	1.60	7.30	(61.75)	34.96	38.04
(b) Income tax relating to above	(3.31)	(0.56)	(2.55)	21.58	(12.22)	(13.29)
<b>XI Total Comprehensive Income / (Loss) for the period (IX + X)</b>	<b>(3,786.68)</b>	<b>616.42</b>	<b>1,084.13</b>	<b>(2,273.73)</b>	<b>4,097.03</b>	<b>5,337.01</b>
<b>XII Paid-up equity share capital - Face value of INR 5 each</b>	1,193.67	1,193.67	1,192.97	1,193.67	1,192.97	1,193.67
<b>XIII Other equity</b>						71,682.20
<b>XIV Earnings per share of INR 5 each (Not annualised)</b>						
Basic - INR	(15.89)	2.58	4.52	(9.36)	17.08	22.26
Diluted - INR	(15.89)	2.58	4.51	(9.36)	17.06	22.22

**Notes:**

- The above Ind AS financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 January 2025.
- The Company has determined 'Snacks Food' as the only reportable segment as evaluated by the chief operating decision maker for allocation of resources and for assessing performance. There are no other reportable segments as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.



**Prataap Snacks Limited**

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**Unaudited Ind AS Financial Results for the Quarter and Nine-Months ended 31 December 2024**

- 3 A fire occurred at one of the Company's plants located in Jammu on 30 December 2024. This incident significantly affected the building, plant and machinery, leasehold improvements, and inventories at the site; however, there were no human casualties. The total financial loss resulting from this event is estimated at INR 3,433.53 lakhs. Due to its nature and financial impact, this loss has been reported as an exceptional item in the results for the quarter and nine months ended 31 December 2024. The Company has adequate insurance coverage to recover its loss and has initiated the requisite claim process with the Insurance Company.
- 4 During the quarter ended 30 September 2024, the Company received an insurance claim amounting to INR 892.81 Lakhs. This claim was filed in an earlier year with respect to the loss of property, plant and equipment, and inventories due to a fire accident that occurred on 3 November 2021 at one of the Company's plants located in Howrah, West Bengal.

There was another fire accident in the finished goods warehouse of a Co-manufacturing plant located in Hoogly, West Bengal, on 6 June 2023. The fire affected inventories lying at the warehouse; however, there were no human casualties. The total financial loss from this event amounted to INR 95.91 lakhs.

Given the nature and impact of these events on the Company's financial results, the above amounts have been disclosed as exceptional items in the respective financial periods.

**For and on behalf of the Board of Directors of  
Prataap Snacks Limited**

**ARVIND  
KUMAR  
MEHTA**

**Arvind Mehta**  
Chairman and  
Executive Director

DIN - 00215183

**Amit  
Kumar  
Kumat**

**Amit Kumat**  
Managing Director and  
Chief Executive Officer

DIN - 02663687

Place: Indore

Date: 27 January 2025