



# Prataap Snacks Limited (PSL)

## REPORTS HEALTHY PERFORMANCE IN Q3 FY23 REVENUE UP 11% ON A YoY BASIS EBITDA HIGHER BY 29% YoY

**Indore, February 3<sup>rd</sup>, 2023:** Prataap Snacks Ltd. (PSL), (BSE- 540724), (NSE- DIAMONDYD) a leading Indian Snacks Food Company has announced its financial results for the quarter and nine months ended 31<sup>st</sup> December 2022:

### In Q3 FY23, PSL reported:

- Revenue of Rs. 4,264.50 million, registering growth of 11% yoy
- Operating EBITDA of Rs. 233.9 million, translating to a margin of 5.5%
- PAT stood at Rs. 58.2 million
- EPS (Diluted) stood at Rs. 2.48 per share

### In 9M FY23, PSL reported:

- Revenue of Rs. 12,663.1 million, registering growth of 22% yoy
- Operating EBITDA of Rs. 435.2 million, translating to a margin of 3.4%
- PAT stood at Rs. (13.2) million
- EPS (Diluted) stood at Rs. (0.56) per share



**Commenting on the Q3 & 9M FY23 performance, Mr. Amit Kumar – MD, Prataap Snacks Limited said.**

*"We are pleased to report sustained growth with revenues higher by 11% yoy in Q3 and by 22% yoy on a YTD basis. We continue to enhance our distribution network through addition of touch points in focus markets as well as by optimising the existing network through better efficiency.*

*Our subsidiary Avadh continued to report strong revenue growth. The EBITDA margin improved to 12% for the quarter, surpassing the margin performance of the parent company.*

*We have witnessed softening of palm oil prices as well as reduction in prices of some other inputs. Benefits from the easing of input prices will fully accrue in ensuing quarters and we anticipate further positive impact on EBITDA margin going ahead.*

*We have commenced production at the Kolkata facility this quarter and this will optimize our distribution in the region. Plans for the Jammu facility are progressing well as the land acquisition has been completed and orders for machinery have been placed. We maintain an optimistic outlook for both revenue growth and enhanced profitability."*

**-ENDS-**



## About Prataap Snacks Ltd

Prataap Snacks Limited (PSL) is a leading Indian Snacks Food Company. It offers multiple variants of products across categories of Potato Chips, Extruded Snacks, Namkeen (traditional Indian snacks) under the popular and vibrant Yellow Diamond and Avadh brands. It has recently launched a range of sweet snacks under the distinctive Rich Feast brand. PSL is focused on offering deep value to consumers through a variety of pack sizes at attractive price points. Its products are present across 27 states and 4 union territories in India, and it is one of the fastest growing companies in the organized snacks industry.

Headquartered in Indore, India; PSL operates 14 manufacturing facilities of which 7 facilities (Indore 1&2, Assam 1&2, Bengaluru, Kolkata and Rajkot) are owned and 7 facilities (Kolkata, Bengaluru, Kanpur, Karnal, Patna, Hyderabad and Hissar) are on contract manufacturing basis. Its distribution network includes more than 5,200 super/ sub-distributors allowing it extensive reach across the country. PSL has a wide presence that is equally spread in metro cities and urban clusters as well as in rural areas and Tier 2 and 3 cities and towns. Its products are available at independent grocers and small retail stores in the lanes and bylanes of its key markets and it is now building up its presence in supermarkets, hypermarkets and modern trade outlets.

Led by an able and experienced leadership and guided by an accomplished Board of Directors, PSL is a socially responsible corporate citizen with a strong focus on Corporate Governance and Internal controls. PSL is listed on the Bombay Stock Exchange (BSE:540724) and National Stock Exchange (NSE:DIAMONDYD) in India.

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## Disclaimer

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