



Date: November 2, 2018

To National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra ( E), Mumbai -400 051  Symbol: DIAMONDYD	To, BSE Limited P.J. Towers, Dalal Street Mumbai- 400 001  Security Code: 540724 Security ID: DIAMONDYD
---	--

Sub: Outcome of Board Meeting

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that Board of Directors of the Company in their Meeting held today i.e. November 2, 2018, have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2018. A copy of the duly signed financial results along with Limited Review Report issued by the Statutory Auditors is attached herewith.

The Board Meeting commenced at 1:00 P.M. and concluded at 3.45 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For Prataap Snack Limited

**Amit Kumat**  
Managing Director and Chief Executive Officer



Enclose: As above

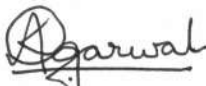
**Prataap Snacks Limited**  
(Formerly known as Prataap Snacks Pvt. Ltd.)

Office : Khasra No. 378/2, 378/1/4, Nemawar Road, Near Makrand House, Gram : Palda, Dist. : Indore (M.P.) India  
Phone : ++91-731-2437600, 2437602-10 E-mail : info@yellowdiamond.in CIN No. 15311MP2009PLC021746

**Review Report to  
The Board of Directors  
Prataap Snacks Limited (formerly known as 'Prataap Snacks Private Limited')**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Prataap Snacks Limited (the 'Company') for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Abhishek Agarwal  
Partner  
Membership No.: 112773



Indore  
November 2, 2018



**Prataap Snacks Limited**  
(Formerly known as Prataap Snacks Private Limited)  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
CIN: U15311MP2009PLC021746

E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)  
Unaudited Standalone Financial Results for the Quarter and Half-Year Ended 30 September 2018

(INR in lakhs except as stated)

Particulars	Quarter ended			Half-Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue from operations</b>						
Sales / Income from operations (refer Note 3 and 7)	27,899.19	26,610.11	25,690.67	54,509.30	48,078.47	99,705.08
Other operating income (refer Note 4)	136.27	147.86	135.36	284.13	388.16	1,453.85
<b>II Other income</b>	454.85	447.28	125.64	902.13	232.69	1,065.53
<b>III Total Income (I + II)</b>	<b>28,490.31</b>	<b>27,205.25</b>	<b>25,951.67</b>	<b>55,695.56</b>	<b>48,699.32</b>	<b>1,02,224.46</b>
<b>IV Expenses</b>						
(a) Cost of materials consumed	19,013.52	18,280.59	16,919.44	37,294.11	31,673.63	66,275.60
(b) Purchases of stock-in-trade	433.90	351.40	291.66	785.30	738.27	2,146.36
(c) Changes in inventories of finished goods and stock-in-trade	(155.94)	(39.77)	29.94	(195.71)	240.94	(166.19)
(d) Excise duty on sale of goods (refer Note 7)	-	-	-	-	104.74	104.74
(e) Employee benefits expense	956.24	951.65	926.16	1,907.89	1,630.71	3,587.26
(f) Finance costs	8.94	9.07	79.07	18.01	186.74	288.78
(g) Depreciation and amortisation expense	712.74	685.51	712.05	1,398.25	1,411.34	2,929.66
(h) Other expenses (refer Note 3)	5,841.33	5,356.42	5,041.76	11,197.75	9,462.11	20,278.75
<b>Total Expenses</b>	<b>26,810.73</b>	<b>25,594.87</b>	<b>24,000.08</b>	<b>52,405.60</b>	<b>45,448.48</b>	<b>95,444.96</b>
<b>V Profit before tax (III - IV)</b>	<b>1,679.58</b>	<b>1,610.38</b>	<b>1,951.59</b>	<b>3,289.96</b>	<b>3,250.84</b>	<b>6,779.50</b>
<b>VI Tax expense</b>						
(a) Current tax	410.65	356.84	675.31	767.49	1,022.76	1,526.82
(b) Deferred tax	119.12	86.61	(93.81)	205.73	(147.68)	374.43
<b>VII Net Profit for the period (V - VI)</b>	<b>1,149.81</b>	<b>1,166.93</b>	<b>1,370.09</b>	<b>2,316.74</b>	<b>2,375.76</b>	<b>4,878.25</b>
<b>VIII Other Comprehensive Income (OCI)</b>						
(a) Items that will not be reclassified to profit or loss	2.20	2.20	(9.39)	4.40	(18.78)	8.80
(b) Income tax relating to above	(0.77)	(0.77)	3.25	(1.54)	6.50	(3.05)
<b>IX Total Comprehensive Income for the period (VII + VIII)</b>	<b>1,151.24</b>	<b>1,168.36</b>	<b>1,363.95</b>	<b>2,319.60</b>	<b>2,363.48</b>	<b>4,884.00</b>
<b>X Paid-up equity share capital - Face value INR 5 each</b>	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65
<b>XI Other equity</b>						51,878.21
<b>XII Earnings per share of INR 5 each (Not annualised)</b>						
Basic - INR	4.90	4.98	7.12	9.88	12.35	22.86
Diluted - INR	4.90	4.98	6.55	9.88	11.36	22.00

**Notes:**

- The above unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 November 2018.
- The Company has only one reportable segment namely 'Snacks Food'. Accordingly, no separate segment information has been provided.
- The Company has adopted Ind AS 115 Revenue from Contracts with Customers, with effect from 1 April 2018, using full retrospective method. The application of Ind AS 115 did not have any impact on retained earnings as at 1 April 2017 and the net profit of the current and previous period. Certain sales promotion expenses earlier classified as Other expenses have now been netted off from Sales and accordingly the Sales and Other expenses is lower by INR 530.12 lakhs for the quarter ended 30 September 2017, INR 960.12 lakhs for the six months ended 30 September 2017 and INR 1,932.42 lakhs for the year ended 31 March 2018.
- Other operating income for the year ended 31 March 2018 includes INR 787.15 lakhs of Government grants relating to earlier years.

SIGNED FOR IDENTIFICATION  
BY  
  
S R B C & CO LLP  
MUMBAI





**Prataap Snacks Limited**  
 (Formerly known as Prataap Snacks Private Limited)  
 Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
 Near Makrand House, Indore, Madhya Pradesh, 452020, India  
 Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
 CIN: U15311MP2009PLC021746

E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)  
**Unaudited Standalone Financial Results for the Quarter and Half-Year Ended 30 September 2018**

**Notes (cont'd.):**

5 Utilisation of proceeds (including Pre-IPO) as at 30 September 2018 is as follows:

Particulars	Planned utilisation	Utilised upto 30 September 2018	(INR in lakhs)
			Unutilised as at 30 September 2018
Repayment/pre-payment of borrowings	5,098.20	5,098.20	-
Funding capital expenditure requirements *	2,747.80	672.60	2,075.20
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	838.67	3,161.33
General corporate purposes	5,012.90	5,012.90	-
Acquisition*	3,952.00	-	3,952.00
<b>Total</b>	<b>23,747.90</b>	<b>14,559.37</b>	<b>9,188.53</b>

\* The shareholders in the Annual General Meeting ("AGM") held on 28 September 2018 have approved the variation in terms of Object of Issue. The shareholders have approved the use of amount earmarked for expansion of chips facility and construction of related building at Indore plant which was forming part of Funding capital expenditure requirements in the aforesaid table for acquisition.

Balance proceeds of INR 9,188.53 lakhs have been deposited with scheduled commercial bank as at 30 September 2018.

6 Statement of assets and liabilities

Particulars	(INR in lakhs)	
	As at	
	30.09.2018	31.03.2018
	Unaudited	Audited
<b>I ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, plant and equipment	20,634.99	20,430.31
(b) Capital work-in-progress	249.26	159.19
(c) Investment property	1,750.93	1,772.79
(d) Intangible assets	75.07	351.18
(e) Intangible assets under development	103.48	83.23
(f) Financial assets		
(i) Investments	3,373.86	3,373.86
(ii) Loans	4,750.13	4,267.65
(iii) Other non-current financial assets	623.92	561.39
(g) Deferred tax assets (net)	273.19	480.46
(h) Other non-current assets	347.56	432.59
<b>TOTAL NON-CURRENT ASSETS</b>	<b>32,182.39</b>	<b>31,912.65</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	8,919.97	8,692.68
(b) Financial assets		
(i) Trade receivables	3,814.12	2,020.35
(ii) Cash and cash equivalents	15,282.81	5,157.72
(iii) Bank balance (other than (ii) above)	3,853.93	16,134.04
(iv) Loans	97.67	85.59
(v) Other current financial assets	810.75	1,496.72
(c) Other current assets	1,574.97	1,367.58
<b>TOTAL CURRENT ASSETS</b>	<b>34,354.22</b>	<b>34,954.68</b>
<b>TOTAL ASSETS</b>	<b>66,536.61</b>	<b>66,867.33</b>

**SIGNED FOR IDENTIFICATION**  
 BY   
**S R B C & CO LLP**  
**MUMBAI**





Prataap Snacks Limited  
(Formerly known as Prataap Snacks Private Limited)  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
CIN: U15311MP2009PLC021746

E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)  
Unaudited Standalone Financial Results for the Quarter and Half-Year Ended 30 September 2018

Notes (cont'd.):

**II EQUITY AND LIABILITIES**

**EQUITY**

- (a) Equity share capital  
(b) Other equity

**TOTAL EQUITY**

**LIABILITIES**

**NON-CURRENT LIABILITIES:**

- (a) Provisions  
(b) Non-current tax liabilities (net)  
(c) Other non-current liabilities

**TOTAL NON-CURRENT LIABILITIES**

**CURRENT LIABILITIES:**

- (a) Financial liabilities  
(i) Borrowings  
(ii) Trade payables  
Total outstanding dues of micro and small enterprises  
Total outstanding dues of creditors other than micro and small enterprises  
(iii) Other current financial liabilities

- (b) Provisions

- (c) Other current liabilities

**TOTAL CURRENT LIABILITIES**

**TOTAL LIABILITIES**

**TOTAL EQUITY AND LIABILITIES**

	As at	
	30.09.2018	31.03.2018
	Unaudited	Audited
	1,172.65	1,172.65
	53,902.90	51,878.21
<b>TOTAL EQUITY</b>	<b>55,075.55</b>	<b>53,050.86</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES:</b>		
(a) Provisions	275.17	229.05
(b) Non-current tax liabilities (net)	472.52	2.35
(c) Other non-current liabilities	292.09	323.28
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,039.78</b>	<b>554.68</b>
<b>CURRENT LIABILITIES:</b>		
(a) Financial liabilities		748.24
(i) Borrowings		
(ii) Trade payables		
Total outstanding dues of micro and small enterprises		
Total outstanding dues of creditors other than micro and small enterprises	8,502.07	9,559.38
(iii) Other current financial liabilities	1,017.50	1,974.36
(b) Provisions	82.22	42.00
(c) Other current liabilities	819.49	937.81
<b>TOTAL CURRENT LIABILITIES</b>	<b>10,421.28</b>	<b>13,261.79</b>
<b>TOTAL LIABILITIES</b>	<b>11,461.06</b>	<b>13,816.47</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>66,536.61</b>	<b>66,867.33</b>

- 7 The Government of India introduced Goods and Services Tax (GST) with effect from 1 July 2017 which subsumes excise duty and various other indirect taxes. As required under IND AS 115, revenue for the quarter ended 30 September 2018 is reported net of GST. Sales / Income from operations upto 30 June 2017 are reported inclusive of excise duty. Accordingly, revenue from operations and excise duty on sale of goods for the half year ended 30 September 2018 are not comparable with the half year ended 30 September 2017 presented in the results.
- 8 Subsequent to the quarter end, the Company has completed acquisition of 80% stake in Avadh Snacks Private Limited for a total consideration of INR 14,800 lakhs pursuant to share purchase agreement entered during the quarter.
- 9 The Board of directors in their meeting held on 22 August 2018 have approved the scheme of amalgamation ("scheme") pursuant to sections 230 to 232 read with section 234 and other relevant provisions of the Companies Act, 2013, providing for the amalgamation of the wholly owned subsidiary Pure N Sure Foods Bites Private Limited with Prataap Snacks Limited. Further, the Company is in the process of filing the necessary petition with the National Company Law Tribunal for its approval. The effect of the scheme would be recognised on receipt of statutory approvals.
- 10 The shareholders have approved Prataap Employees Stock Appreciation Rights Plan 2018 ("ESAR") in the Annual General Meeting ("AGM") held on 28 September 2018. The aggregate number of shares upon exercise of ESARs under the aforesaid plan shall not exceed 3,51,000 (Three lakhs fifty one thousand) shares of face value of INR 5/- (Rupees Five), each fully paid up, of the Company. The Company has not granted any ESAR against the aforesaid plan.

SIGNED FOR IDENTIFICATION  
BY  
S R B C & CO LLP  
MUMBAI



For and on behalf of the Board of Directors of  
Prataap Snacks Limited

Arvind Mehta  
Chairman and  
Executive Director  
DIN - 00215183

Amit Kumar  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

Place: Indore  
Date: 2 November 2018

**Review Report to  
The Board of Directors  
Prataap Snacks Limited (formerly known as 'Prataap Snacks Private Limited')**

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Prataap Snacks Group comprising Prataap Snacks Limited (the 'Company') its subsidiary and controlled trust (together referred to as 'the Group'), for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiary and controlled trust, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial statements and other financial information, in respect of a subsidiary, whose Ind AS financial statements include total assets of Rs 6,158.85 lakhs as at September 30, 2018, and total revenues of Rs 687.10 lakhs and Rs 790.02 lakhs for the quarter and the period ended on that date. These Ind AS financial statements and other financial information have been reviewed by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our conclusion is not modified/qualified in respect of this matter.

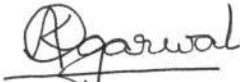


# **S R B C & CO LLP**

Chartered Accountants

6. The accompanying consolidated Ind AS financial results include unaudited financial statements and other unaudited financial information in respect of a controlled trust, whose financial statements and other financial information reflect total assets of Rs 1,581.49 lakhs as at September 30, 2018, and total revenues of Rs 36.04 lakhs and Rs 71.80 lakhs for the quarter and the period ended on that date respectively. These unaudited financial statements and other unaudited financial information have been furnished to us by the management. Our conclusion is not modified/qualified in respect of this matter.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Abhishek Agarwal  
Partner  
Membership No.: 112773



Indore  
November 2, 2018



**Prataap Snacks Limited**  
(Formerly known as Prataap Snacks Private Limited)  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
CIN: U15311MP2009PLC021746

E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)  
Unaudited Consolidated Financial Results for the Quarter and Half-Year Ended 30 September 2018

(INR in lakhs except as stated)

Particulars	Quarter ended			Half-Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue from operations</b>						
Sales / Income from operations (refer Note 3 and 7)	28,576.76	26,711.80	25,690.67	55,288.56	48,078.47	1,00,378.59
Other operating income (refer Note 4)	145.72	149.09	135.36	294.81	388.16	1,461.17
<b>II Other income</b>	368.91	366.35	45.53	735.26	124.70	804.97
<b>III Total Income (I + II)</b>	<b>29,091.39</b>	<b>27,227.24</b>	<b>25,871.56</b>	<b>56,318.63</b>	<b>48,591.33</b>	<b>1,02,644.73</b>
<b>IV Expenses</b>						
(a) Cost of materials consumed	19,441.49	18,325.77	16,919.44	37,767.26	31,673.63	66,673.29
(b) Purchases of stock-in-trade	433.90	351.40	291.66	785.30	738.27	2,146.36
(c) Changes in inventories of finished goods and stock-in-trade	(193.38)	(32.34)	29.94	(225.72)	240.94	(198.60)
(d) Excise duty on sale of goods (refer Note 7)	-	-	-	-	104.74	104.74
(e) Employee benefits expense	1,001.42	984.41	926.16	1,985.83	1,630.71	3,651.99
(f) Finance costs	8.94	9.14	79.08	18.08	186.75	290.39
(g) Depreciation and amortisation expense	789.50	761.58	712.05	1,551.08	1,411.34	3,041.77
(h) Other expenses (refer Note 3)	5,963.53	5,421.23	5,045.07	11,384.76	9,474.72	20,768.73
<b>Total Expenses</b>	<b>27,445.40</b>	<b>25,821.19</b>	<b>24,003.40</b>	<b>53,266.59</b>	<b>45,461.10</b>	<b>96,478.67</b>
<b>V Profit before tax (III - IV)</b>	<b>1,645.99</b>	<b>1,406.05</b>	<b>1,868.16</b>	<b>3,052.04</b>	<b>3,130.23</b>	<b>6,166.06</b>
<b>VI Tax expense</b>						
(a) Current tax	410.68	356.84	675.31	767.52	1,022.76	1,529.89
(b) Deferred tax	109.76	10.09	(98.92)	119.85	(160.54)	218.44
<b>VII Net Profit for the period (V - VI)</b>	<b>1,125.55</b>	<b>1,039.12</b>	<b>1,291.77</b>	<b>2,164.67</b>	<b>2,268.01</b>	<b>4,417.73</b>
<b>VIII Other Comprehensive Income (OCI)</b>						
(a) Items that will not be reclassified to profit or loss	2.99	2.59	(9.39)	5.58	(18.78)	10.37
(b) Income tax relating to above	(1.05)	(0.90)	3.25	(1.95)	6.50	(3.59)
<b>IX Total Comprehensive Income for the period (VII + VIII)</b>	<b>1,127.49</b>	<b>1,040.81</b>	<b>1,285.63</b>	<b>2,168.30</b>	<b>2,255.73</b>	<b>4,424.51</b>
<b>X Paid-up equity share capital - Face value INR 5 each</b>	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65
<b>XI Other equity</b>						50,781.41
<b>XII Earnings per share of INR 5 each (Not annualised)</b>						
Basic - INR	4.80	4.43	6.71	9.23	11.79	20.70
Diluted - INR	4.80	4.43	6.18	9.23	10.85	19.92

**Notes:**

- The above unaudited Consolidated financial results of the group have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 November 2018.
- The Group has only one reportable segment namely 'Snacks Food'. Accordingly, no separate segment information has been provided.
- The Group has adopted Ind AS 115 Revenue from Contracts with Customers, with effect from 1 April 2018, using full retrospective method. The application of Ind AS 115 did not have any impact on retained earnings as at 1 April 2017 and the net profit of the current and previous period. Certain sales promotion expenses earlier classified as Other expenses have now been netted off from Sales and accordingly the Sales and Other expenses is lower by INR 530.12 lakhs for the quarter ended 30 September 2017, INR 960.12 lakhs for the six months ended 30 September 2017 and INR 1,932.42 lakhs for the year ended 31 March 2018.
- Other operating income for the year ended 31 March 2018 includes INR 787.15 lakhs of Government grants relating to earlier years.

SIGNED FOR IDENTIFICATION  
BY  
  
S R B C & CO LLP  
MUMBAI







**Prataap Snacks Limited**  
 (Formerly known as Prataap Snacks Private Limited)  
 Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
 Near Makrand House, Indore, Madhya Pradesh, 452020, India  
 Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
 CIN: U15311MP2009PLC021746

E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)  
 Unaudited Consolidated Financial Results for the Quarter and Half-Year Ended 30 September 2018

**Notes (cont'd.):**

5 Utilisation of proceeds (including Pre-IPO) as at 30 September 2018 is as follows:

Particulars	Planned utilisation	Utilised upto 30 September 2018	(INR in lakhs)
			Unutilised as at 30 September 2018
Repayment/pre-payment of borrowings	5,098.20	5,098.20	-
Funding capital expenditure requirements *	2,747.80	672.60	2,075.20
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	838.67	3,161.33
General corporate purposes	5,012.90	5,012.90	-
Acquisition*	3,952.00	-	3,952.00
<b>Total</b>	<b>23,747.90</b>	<b>14,559.37</b>	<b>9,188.53</b>

\* The shareholders in the Annual General Meeting ("AGM") held on 28 September 2018 have approved the variation in terms of Object of Issue. The shareholders have approved the use of amount earmarked for expansion of chips facility and construction of related building at Indore plant which was forming part of Funding capital expenditure requirements in the aforesaid table for Acquisition.

Balance proceeds of INR 9,188.53 lakhs have been deposited with scheduled commercial bank as at 30 September 2018.

6 Statement of assets and liabilities

Particulars	(INR in lakhs)	
	As at	
	30.09.2018	31.03.2018
	Unaudited	Audited
<b>I ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, plant and equipment	26,499.15	26,468.20
(b) Capital work-in-progress	249.41	159.23
(c) Intangible assets	78.00	354.46
(d) Intangible assets under development	103.48	83.23
(e) Financial assets		
(i) Loans	1,541.32	1,554.60
(ii) Other non-current financial assets	635.07	572.54
(f) Deferred tax assets (net)	459.34	581.14
(g) Other non-current assets	356.02	442.26
<b>TOTAL NON-CURRENT ASSETS</b>	<b>29,921.79</b>	<b>30,215.66</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	9,361.21	8,968.72
(b) Financial assets		
(i) Trade receivables	3,991.41	2,043.30
(ii) Cash and cash equivalents	15,419.99	5,303.38
(iii) Bank balance (other than (ii) above)	3,853.93	16,134.04
(iv) Loans	99.72	87.59
(v) Other current financial assets	810.75	1,496.72
(c) Other current assets	2,183.52	2,008.00
<b>TOTAL CURRENT ASSETS</b>	<b>35,720.53</b>	<b>36,041.75</b>
<b>TOTAL ASSETS</b>	<b>65,642.32</b>	<b>66,257.41</b>

SIGNED FOR IDENTIFICATION  
 BY   
 S R B C & CO LLP  
 MUMBAI





Prataap Snacks Limited  
(Formerly known as Prataap Snacks Private Limited)  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
CIN: U15311MP2009PLC021746


E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)

Unaudited Consolidated Financial Results for the Quarter and Half-Year Ended 30 September 2018

Notes (cont'd.):

	As at	
	30.09.2018	31.03.2018
	Unaudited	Audited
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,172.65	1,172.65
(b) Other equity	52,654.79	50,781.41
<b>TOTAL EQUITY</b>	<b>53,827.44</b>	<b>51,954.06</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES:</b>		
(a) Provisions	276.44	230.31
(b) Non-current tax liabilities (net)	472.21	2.24
(c) Other non-current liabilities	292.09	323.28
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,040.74</b>	<b>555.83</b>
<b>CURRENT LIABILITIES:</b>		
(a) Financial liabilities		
(i) Borrowings	-	748.24
(ii) Trade payables	8,824.34	9,968.91
(iii) Other current financial liabilities	1,018.42	2,018.36
(b) Provisions	85.51	42.29
(c) Other current liabilities	845.87	969.72
<b>TOTAL CURRENT LIABILITIES</b>	<b>10,774.14</b>	<b>13,747.52</b>
<b>TOTAL LIABILITIES</b>	<b>11,814.88</b>	<b>14,303.35</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>65,642.32</b>	<b>66,257.41</b>

- 7 The Government of India introduced Goods and Services Tax (GST) with effect from 1 July 2017 which subsumes excise duty and various other indirect taxes. As required under IND AS 115, revenue for the quarter ended 30 September 2018 is reported net of GST. Sales / Income from operations upto 30 June 2017 are reported inclusive of excise duty. Accordingly, revenue from operations and excise duty on sale of goods for the half year ended 30 September 2018 are not comparable with the half year ended 30 September 2017 presented in the results.
- 8 The Board of directors of Holding Company and Subsidiary Company in their meeting held on 22 August 2018 have approved the scheme of amalgamation ("scheme") pursuant to sections 230 to 232 read with section 234 and other relevant provisions of the Companies Act, 2013, providing for the amalgamation of the wholly owned subsidiary Pure N Sure Foods Bites Private Limited with Prataap Snacks Limited. Further the Holding company is in the process of filing the necessary petition with the National Company Law Tribunal for its approval. The effect of the scheme would be recognised on receipt of statutory approvals.
- 9 The shareholders of Holding Company have approved the Prataap Employees Stock Appreciation Rights Plan 2018 ("ESAR") in the Annual General Meeting ("AGM") held on 28 September 2018. The aggregate number of shares upon exercise of ESARs under the aforesaid plan shall not exceed 3,51,000 (Three lakhs fifty one thousand) Shares of face value of INR 5/- (Rupees Five), each fully paid up, of the Company. The Holding company has not granted any ESAR against the aforesaid plan.
- 10 Subsequent to the quarter end, the Holding company has completed acquisition of 80% stake in Avadh Snacks Private Limited for a total consideration of INR 14,800 lakhs pursuant to share purchase agreement entered during the quarter.

SIGNED FOR IDENTIFICATION  
BY  
  
S R B C & CO LLP  
MUMBAI






Prataap Snacks Limited  
(Formerly known as Prataap Snacks Private Limited)  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
CIN: U15311MP2009PLC021746

E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)  
Unaudited Consolidated Financial Results for the Quarter and Half-Year Ended 30 September 2018

Notes (cont'd.):

11 The unaudited standalone financial results for the quarter and Half year ended 30 september 2018 are available on the Company's website i.e. [www.yellowdiamond.in](http://www.yellowdiamond.in) under Investor Information section and on the stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The key standalone financial information are as under:

Particulars	Quarter ended			Half-Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	31.03.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
Total revenue from operations	28,035.46	26,757.97	25,826.03	54,793.43	48,466.63	1,01,158.93
Profit before tax	1,679.58	1,610.38	1,951.59	3,289.96	3,250.84	6,779.50
Profit after tax	1,149.81	1,166.93	1,370.09	2,316.74	2,375.76	4,878.25

SIGNED FOR IDENTIFICATION  
BY  
  
S R B C & CO LLP  
MUMBAI



For and on behalf of the Board of Directors of  
Prataap Snacks Limited



Arvind Mehta  
Chairman and  
Executive Director  
DIN - 00215183



Amit Kumar  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

Place: Indore  
Date: 2 November 2018