



Ref. No.: PSL/2021-22/CS/SE/68

Date: 4<sup>th</sup> February, 2022

To, Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  Symbol: DIAMONDYD	To, Corporate Relationship Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai - 400 001  Security Code: 540724 Security ID: DIAMONDYD
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Dear Sir/Madam,

**Subject: Grant of Employee Stock Appreciation Rights (ESARs) under Prataap Employees Stock Appreciation Rights Plan 2018**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Nomination and Remuneration Committee of Board of Directors of the Company in its Meeting held on 4<sup>th</sup> February, 2022 has granted 59,800 (Fifty nine thousand eight hundred) Employee Stock Appreciation Rights (ESARs) to eligible employee of the Company under "Prataap Employees Stock Appreciation Rights Plan 2018" ("ESARP 2018"/"Plan").

The requisite details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as Annexure-I.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Prataap Snacks Limited**



**Om Prakash Pandey**

Company Secretary and Compliance Officer

Encl.: As above

**Prataap Snacks Limited**

CIN : L15311MP2009PLC021746

**ANNEXURE-I**

**Disclosure under Clause 10 of Para B of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

a.	Brief details of Employee Stock Appreciation Rights (ESARs) granted	59,800 (Fifty nine thousand eight hundred) ESARs have been granted to eligible employee of the Company as per resolution passed in the Meeting of the Nomination and Remuneration Committee held on Friday, 4 <sup>th</sup> February, 2022.
b.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
c.	Total number of shares covered by these ESARs	Total number of shares covered and to be allotted upon exercise of these ESARs is as under: Number of Shares to be allotted = (Appreciation per ESAR x Number of ESARs exercised) / Market Price with reference to date of exercise.
d.	Price/Pricing Formula	Price per ESAR: Rs. 842.00/- (Rupees Eight hundred forty two only).  Vested ESARs are settled by way of allotment of shares, the ESAR Grantees shall pay the face value of shares prevailing at the time of such allotment.  The present face value of share is Rs.5/- per share.
e.	ESARs vested	Nil
f.	Time within which ESARs may be exercised	Not more than the maximum period of three (3) years from the date of vesting of ESARs.
g.	ESARs exercised	Nil
h.	Money realised by exercise of ESARs	Nil
i.	The total number of shares arising as a result of exercise of ESARs	Nil
j.	ESARs lapsed	Nil
k.	Variations of terms of ESARs	There is no variation.



l.	Brief details of significant terms	Only vested ESARs can be exercised within the exercise period. ESARs shall vest after a minimum period of one (1) year but not later than a maximum period of five (5) years from the date of grant subject to satisfaction of vesting conditions. ESARs not exercised within the exercise period shall lapse and the ESAR Grantee shall have no right over such lapsed ESARs.
m.	Subsequent change or cancellation or exercise of such ESARs	Not Applicable.
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of ESARs.	Not Applicable. ESARs are yet to be exercised.

