



Ref. No.: PSL/2021-22/CS/SE/55

Date: 13th November, 2021

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: DIAMONDYD	To, Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street, Mumbai - 400 001 Security Code: 540724 Security ID: DIAMONDYD
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Dear Sir/Madam,

Subject: Resignation of Statutory Auditor of material subsidiary

We write to inform you that S R B C & CO LLP, Chartered Accountants (Firm Reg. No. 324982E/E300003) have resigned as the Statutory Auditor of material subsidiary i.e. Avadh Snacks Private Limited w.e.f. 12th November, 2021. The copy of the resignation letter dated 12th November, 2021 of S R B C & CO LLP alongwith the details with respect to resignation as received is enclosed in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereof and SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019.

This is for your information and records.

Thanking You,

Yours Faithfully,

For **Prataap Snacks Limited**

Om Prakash Pandey

Company Secretary and Compliance Officer



Encl.: As above

Prataap Snacks Limited

CIN : L15311MP2009PLC021746

Date: November 12, 2021

To,
Board of Directors
Avadh Snacks Private Limited
R.S. No. 123/P3, New R.S No. 128,
Ind. Plot No 1, Nikava,
Jamnagar- 361162

For the attention of: Rajesh Mansukhbhai Savani

Sub: Resignation as statutory auditors of the Company

Dear Sir,

We were appointed as statutory auditors of Avadh Snacks Private Limited ("the Company") in third Annual General Meeting ("AGM") held on September 10, 2020 for a period of 5 years till the conclusion of eighth AGM.

Further to our various discussions, your email dated November 11, 2021, we understand that there has been a change in the statutory auditors of Prataap Snacks Limited (the Company's "Holding Company") and the Company's Management wants to align the statutory auditor of the Company with the group auditor. Accordingly, we hereby tender our resignation as the statutory auditors of the Company and request you to treat this as our letter of resignation with immediate effect. We have also discussed this matter with the Management of the Company.

Kindly take this on your record and do the needful. As required by Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and we forward a copy to the Company for record. The required information/details as per the Securities and Exchange Board of India circular No. CIR/CFD/CMD1/114/2019 is attached in Annexure 1 to this letter.

We have completed the audit of financial statements of the Company for the year ended March 31, 2021 vide audit report dated May 28, 2021 and have not commenced the audit of the Company as at and for the year ended March 31, 2022.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration No: 324982E/E300003

ABHISHEK K
AGARWAL
Digitally signed by ABHISHEK K
AGARWAL
DN: cn=ABHISHEK K AGARWAL,
c=IN, o=Personal,
email=abhishek.agarwal@srb.in
Date: 2021.11.12 19:05:12 +05'30'

Abhishek Agarwal
Partner
Membership Number: 112773

Annexure-1

1	Name of the material subsidiary	Avadh Snacks Private Limited (the "Company")
2	Details of the statutory auditor:	
	a. Name	S R B C & CO LLP
	b. Address	12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400028
	c. Phone number	022 - 68198000
	d. Email	srbc@srb.in
3	Details of association with the material subsidiary:	
	a. Date on which the statutory auditor was appointed	Initial Appointment: From the conclusion of Extra Ordinary general meeting held on January 10, 2020 till the conclusion of the ensuing Annual General Meeting Second Appointment: From the conclusion of third Annual General Meeting ("AGM") held on September 10, 2020 for a period of 5 years till the conclusion of eighth AGM.
	b. Date on which the term of the statutory auditor was scheduled to expire	From the conclusion of third Annual General Meeting ("AGM") held on September 10, 2020 for a period of 5 years till the conclusion of eighth AGM.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	<u>Latest Audit Report:</u> Audit Report on the financial statements for the financial year ended 31 st March 2021. Date of submission: 28 th May 2021 Limited review report to the statutory auditor of Prataap Snacks Limited (the Company's "Holding Company") for the quarter and half year ended 30 th September 2021. Dare of submission: 11 th November 2021
4	Detailed reasons for resignation	There has been a change in the statutory auditors of Prataap Snacks Limited (the Company's "Holding Company") and the Company's management wants to align the statutory auditor of the Company with the group auditor.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed	Not Applicable

	limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
	In case the information requested by the auditor was not provided	Not Applicable
	Any other facts relevant to the resignation	Nil

Declaration

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.*

ABHISHEK K
AGARWAL

Digitally signed by ABHISHEK K
AGARWAL
DN: cn=ABHISHEK K AGARWAL,
c=IN, o=Personal,
email=abhishek.agarwal@srb.in
Date: 2021.11.12 19:05:41 +05'30'

Abhishek Agarwal
Partner
Membership No: 112773

Date: November 12, 2021
Place: Mumbai