

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


To
Board of Directors of
Prataap Snacks Limited (formerly known as Prataap Snacks Private Limited),

1. We have audited the accompanying statement of quarterly standalone financial results of Prataap Snacks Limited (formerly known as Prataap Snacks Private Limited) ('the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2018.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Abhishek Agarwal
Partner
Membership No.: 112773



Mumbai
May 16, 2018



Prataap Snacks Limited
 (Formerly known as Prataap Snacks Private Limited)
 Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,
 Near Makrand House, Indore, Madhya Pradesh, 452020, India
 Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;
 CIN: U15311MP2009PLC021746
 E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
 Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2018

(INR in lakhs except as stated)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
I Revenue from operations					
Sales / Income from operations (Inclusive of excise duty) (Refer note 10)	26,561.74	26,037.71	21,404.50	1,01,638.01	88,625.25
Other operating income (Refer note 5)	931.55	134.14	726.25	1,453.85	1,186.05
II Other Income	404.02	428.82	95.47	1,065.53	313.24
III Total Income (I + II)	27,897.31	26,600.67	21,726.22	1,04,157.39	90,124.54
IV Expenses					
(a) Cost of materials consumed	16,924.20	17,677.77	13,797.45	66,275.60	60,869.23
(b) Purchases of stock-in-trade	1,085.87	322.22	496.00	2,146.36	2,129.30
(c) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(23.66)	(383.47)	(36.85)	(166.19)	(393.32)
(d) Excise duty on sale of goods (Refer note 10)	-	-	104.79	104.74	415.53
(e) Employee benefits expense	1,063.45	893.10	677.80	3,587.26	2,489.33
(f) Finance costs	41.28	60.76	96.81	288.78	457.30
(g) Depreciation and amortisation expense	725.96	792.36	690.46	2,929.66	2,546.96
(h) Other expenses	6,238.58	5,550.90	5,386.13	22,211.68	20,078.34
Total Expenses	26,055.68	24,913.64	21,212.59	97,377.89	88,592.67
V Profit before exceptional item and tax (III - IV)	1,841.63	1,687.03	513.63	6,779.50	1,531.87
VI Exceptional item (Refer note 11)	-	-	-	-	95.73
VII Profit before tax (V + VI)	1,841.63	1,687.03	513.63	6,779.50	1,627.60
VIII Tax expense					
(a) Current tax	439.81	376.38	92.34	1,526.82	341.96
(b) Deferred tax	146.90	63.06	(768.53)	374.43	(890.09)
IX Net Profit for the period (VII - VIII)	1,254.92	1,247.59	1,189.82	4,878.25	2,175.73
X Other Comprehensive Income (OCI)					
(a) Items that will not be reclassified to profit or loss	36.96	(9.39)	(11.70)	8.80	(37.46)
(b) Income tax relating to above	(12.80)	3.25	4.05	(3.05)	12.96
XI Total Comprehensive Income for the period (IX + X)	1,279.08	1,241.45	1,182.17	4,884.00	2,151.23
XII Paid-up equity share capital - Face value INR 5 each				1,172.65	190.55
XIII Other equity				51,878.21	24,216.19
XIV Earnings per share of INR 5 each (Not annualised)					
Basic - INR	5.35	5.32	7.81	22.86	14.32
Diluted - INR	5.35	5.32	5.72	22.00	10.49

Notes:

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16 May 2018.
- The Company has only one reportable segment namely 'Snacks Food'. Accordingly, no separate segment information has been provided.
- The figures of the quarters ended 31 March 2018 and 31 March 2017 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto 31 December for respective years which were subjected to limited review.
- The Company has adopted Indian Accounting Standards ("Ind AS") and accordingly these financial results have been prepared in accordance with the same as required under section 133 of the Companies Act, 2013 read with rules made there under. The date of transition to Ind AS is 1 April 2016. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.

SIGNED FOR IDENTIFICATION
 BY

 S R B C & CO LLP
 MUMBAI





Prataap Snacks Limited
(Formerly known as Prataap Snacks Private Limited)
Registered and Corporate Office: Khasra No. 37B/2, Nemawar Road,
Near Makrand House, Indore, Madhya Pradesh, 452020, India
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;
CIN: U15311MP2009PLC021746

E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2018

Notes (cont'd.):

- 5 Other operating income for the quarter and year ended 31 March 2018 includes INR 787.15 lakhs of government grants relating to earlier years.
6 Reconciliation of net profit for the quarter and year ended 31 March 2017 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	(INR in lakhs)	
	Quarter ended 31.03.2017	Year ended 31.03.2017
	Audited (Refer Note 3)	Audited
Net profit as per previous GAAP	1,731.21	2,661.99
Add / (Less) : Adjustments for GAAP differences		
Amortisation of deferred government grant	15.60	62.38
Depreciation impact due to gross up of government grant	(14.97)	(59.88)
Unwinding of discount on loan to subsidiary	12.71	50.00
Loan processing fees now considered as effective interest rate	(1.39)	(6.27)
Discounting of interest free security deposits	4.91	20.30
Deferred lease expenses	(6.09)	(24.85)
Straight lining of rent considered in line with general inflation	85.49	28.26
Reclassification of actuarial gains and losses to DCI	11.70	37.46
Rectification of tax expense	(609.84)	(609.84)
Others	(4.05)	63.03
Total Ind AS adjustment Impact	(505.93)	(439.41)
Deferred tax impact on above adjustments	(35.46)	(46.85)
Total Impact	(541.39)	(486.26)
Net profit as per Ind AS	1,189.82	2,175.73

- 7 Reconciliation of equity for the year ended 31 March 2017 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	(INR in lakhs)	
	Year ended 31.03.2017	
	Audited	
Equity as on 31 March 2017 as per previous GAAP		24,156.62
Add / (Less) : Adjustments for GAAP differences		
Government grant accounting		(25.00)
Amortisation of deferred government grant		64.93
Depreciation impact due to gross up of government grant		(59.88)
Unwinding of discount on loan to subsidiary		197.43
Loan processing fees now considered as effective interest rate		13.50
Discounting of interest free security deposits		(14.63)
Straight lining of rent considered in line with general inflation		122.86
Rectification of tax expense		(95.71)
Others		13.35
Total Ind AS adjustment Impact		216.85
Deferred tax impact on above adjustments		33.27
Total Impact		250.12
Equity as on 31 March 2017 as per Ind AS		24,406.74

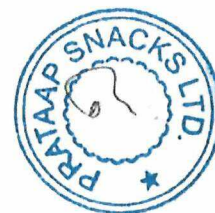
- 8 Utilisation of proceeds (Including Pre-IPO) as at 31 March 2018 is as follows:

Particulars	(INR in lakhs)		
	Planned utilisation	Utilised upto 31 March 2018	Unutilised as at 31 March 2018
	Repayment/pre-payment of borrowings	5,098.20	3,700.00
Funding capital expenditure requirements	6,699.80	-	6,699.80
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	-	4,000.00
General corporate purposes	5,025.10	3,200.00	1,825.10
Total	23,760.10	9,837.00	13,923.10

Balance proceeds of INR 13,923.10 lakhs have been earmarked in fixed deposits with scheduled commercial bank as at 31 March 2018.

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Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2018

Notes (cont'd.):

9 Statement of assets and liabilities

(INR in lakhs)

Particulars	As at	
	31.03.2018	31.03.2017
	Audited	Audited
I ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment	20,430.31	19,222.83
(b) Capital work-in-progress	159.19	182.73
(c) Investment property	1,772.79	482.85
(d) Investment property under development	-	1,306.00
(e) Intangible assets	351.18	765.39
(f) Intangible assets under development	83.23	1.15
(g) Financial assets		
(i) Investments	3,373.86	410.31
(ii) Loans	4,267.65	2,983.48
(iii) Other financial assets	561.39	509.81
(h) Deferred tax assets (net)	480.46	857.93
(i) Non-current tax assets	-	124.66
(j) Other non-current assets	432.59	169.15
TOTAL NON-CURRENT ASSETS	31,912.65	27,016.29
CURRENT ASSETS		
(a) Inventories	8,692.68	7,886.80
(b) Financial assets		
(i) Trade receivables	2,020.35	1,450.95
(ii) Cash and cash equivalents	5,157.72	658.72
(iii) Bank balance (other than (ii) above)	16,134.04	287.03
(iv) Loans	85.59	77.34
(v) Other financial assets	1,496.72	605.02
(c) Other current assets	1,367.58	1,186.77
TOTAL CURRENT ASSETS	34,954.68	12,152.63
TOTAL ASSETS	66,867.33	39,168.92
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,172.65	190.55
(b) Other equity	51,878.21	24,216.19
TOTAL EQUITY	53,050.86	24,406.74
LIABILITIES		
NON-CURRENT LIABILITIES:		
(a) Financial liabilities		
(i) Borrowings	-	1,275.80
(b) Provisions	229.05	168.43
(c) Non-current tax liabilities (net)	2.35	-
(d) Other non-current liabilities	323.28	385.66
TOTAL NON-CURRENT LIABILITIES	554.68	1,829.89
CURRENT LIABILITIES:		
(a) Financial liabilities		
(i) Borrowings	748.24	2,688.88
(ii) Trade payables	9,559.38	7,157.56
(iii) Other financial liabilities	1,974.36	2,386.56
(b) Provisions	42.00	27.27
(c) Other current liabilities	937.81	672.02
TOTAL CURRENT LIABILITIES	13,261.79	12,932.29
TOTAL LIABILITIES	13,816.47	14,762.18
TOTAL EQUITY AND LIABILITIES	66,867.33	39,168.92

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Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2018

Notes (cont'd.):

- 10 The Government of India introduced Goods and Services Tax (GST) with effect from 1 July 2017 which subsumes excise duty and various other Indirect taxes. As required under IND AS 18, revenue for the quarters ended 31 March 2018 and 31 December 2017 is reported net of GST. Sales / Income from operations upto 30 June 2017 are reported inclusive of excise duty. Accordingly, revenue from operations and excise duty on sale of goods for the quarter and year ended 31 March 2018 are not comparable with the quarter and year ended 31 March 2017 presented in the results.
- 11 Exceptional item for the year ended 31 March 2017 represents final insurance claim received with respect to loss by fire in an earlier year
- 12 The Board of directors has recommended dividend @ 20% on equity shares of INR 5 each of the Company (i.e. INR 1 per equity share), subject to approval of members at the ensuing Annual General Meeting.
- 13 Previous periods figures have been regrouped / recast wherever necessary.



For and on behalf of the Board of Directors of
Prataap Snacks Limited

Arvind Mehta
Chairman and
Executive Director
DIN - 00215183

Amit Kumar
Managing Director and
Chief Executive Officer
DIN - 02663687



Place: Mumbai
Date: 16 May 2018



Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Prataap Snacks Limited (formerly known as Prataap Snacks Private Limited),

1. We have audited the accompanying statement of quarterly consolidated financial results of Prataap Snacks Limited (formerly known as Prataap Snacks Private Limited) ('the Company') comprising its subsidiary and controlled trust (together, 'the Group') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34] Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate financial statements and the other financial information of subsidiary and controlled trust, these quarterly consolidated financial results as well as the year to date results:
 - i. includes the results of Pure N Sure Food Bites Private Limited and Prataap Snacks Employee Welfare Trust;
 - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated net profit including and other comprehensive income and other financial information for the quarter and year ended March 31, 2018.



4. We did not audit the financial statements and other financial information, in respect of a subsidiary and controlled trust whose Ind AS financial statements include total assets of ₹7,593.95 lakhs as at March 31, 2018, and total revenues of ₹451.13 lakhs and ₹816.22 lakhs for the quarter and the year ended on that date respectively. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary and controlled trust is based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Abhishek Agarwal
Partner
Membership No.: 112773



Mumbai
May 16, 2018



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Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2018

(INR In lakhs except as stated)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
I Revenue from operations					
Sales / Income from operations (inclusive of excise duty) (Refer note 10)	26,975.04	26,297.92	21,404.50	1,02,311.52	88,625.25
Other operating income (Refer note 5)	948.81	124.20	226.25	1,461.17	1,186.05
II Other Income	290.42	389.85	51.50	804.97	178.31
III Total Income (I + II)	28,214.27	26,811.97	21,682.25	1,04,577.66	89,989.61
IV Expenses					
(a) Cost of material consumed	17,109.59	17,890.07	13,797.45	66,673.29	60,869.23
(b) Purchases of stock-in-trade	1,113.95	294.14	496.00	2,146.36	2,129.30
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(8.36)	(431.18)	(36.85)	(198.60)	(393.32)
(d) Excise duty on sale of goods (Refer note 10)	-	-	104.79	104.74	415.53
(e) Employee benefits expense	1,099.49	921.79	677.80	3,651.99	2,489.33
(f) Finance costs	41.77	61.87	96.81	290.39	457.30
(g) Depreciation and amortisation expense	801.19	829.24	690.46	3,041.77	2,546.96
(h) Other expenses	6,551.58	5,715.27	5,391.17	22,701.66	20,085.20
Total Expenses	26,709.21	25,281.20	21,217.63	98,411.60	88,599.53
V Profit before exceptional item and tax (III - IV)	1,505.06	1,530.77	464.62	6,166.06	1,390.08
VI Exceptional item (Refer note 11)	-	-	-	-	95.73
VII Profit before tax (V + VI)	1,505.06	1,530.77	464.62	6,166.06	1,485.81
VIII Tax expense					
(a) Current tax	442.89	376.38	92.34	1,529.89	341.96
(b) Deferred tax	53.93	12.91	(779.40)	218.44	(913.87)
IX Net Profit for the period (VII - VIII)	1,008.24	1,141.48	1,151.68	4,417.73	2,057.72
X Other Comprehensive Income (OCI) (net of tax)					
(a) Items that will not be reclassified to profit or loss	38.54	(9.39)	(11.70)	10.37	(37.46)
(b) Income tax relating to above	(13.34)	3.25	4.05	(3.59)	12.96
XI Total Comprehensive Income for the period (IX + X)	1,033.44	1,135.34	1,144.03	4,424.51	2,033.22
XII Paid-up equity share capital - Face value INR 5 each				1,172.65	190.55
XIII Other equity				50,781.41	23,578.88
XIV Earnings per share of INR 5 each (Not annualised)					
Basic - INR	4.30	4.87	7.56	20.70	13.54
Diluted - INR	4.30	4.87	5.54	19.92	9.92

Notes:

- The above consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16 May 2018.
- The group has only one reportable segment namely 'Snacks Food'. Accordingly, no separate segment information has been provided.
- The figures of the quarters ended 31 March 2018 and 31 March 2017 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto 31 December for respective years which were subjected to limited review.
- The Company has adopted Indian Accounting Standards ("Ind AS") and accordingly these financial results have been prepared in accordance with the same as required under section 133 of the Companies Act, 2013 read with rules made there under. The date of transition to Ind AS is 1 April 2016. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.





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Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2018

Notes (cont'd.):

5 Other operating income for the quarter and year ended 31 March 2018 Includes INR 787.15 lakhs of government grants relating to earlier years.

6 Reconciliation of net profit for the quarter and year ended 31 March 2017 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	Quarter ended	Year ended
	31.03.2017	31.03.2017
	Audited	Audited
	(Refer Note 3)	
Net profit as per previous GAAP	1,707.95	2,607.46
Add / (Less) : Adjustments for GAAP differences		
Amortisation of deferred government grant	15.60	62.38
Depreciation Impact due to gross up of government grant	(14.97)	(59.88)
Loan processing fees now considered as effective interest rate	(1.39)	(6.77)
Discounting of interest free security deposits	4.91	20.30
Deferred lease expenses	(6.09)	(24.85)
Straight lining of rent considered in line with general inflation	85.49	28.26
Reclassification of actuarial gains and losses to OCI	11.70	37.46
Rectification of tax expense	(609.84)	(609.84)
Others	(10.59)	32.26
Total Ind AS adjustment Impact	(525.18)	(520.18)
Deferred tax Impact on above adjustments	(31.09)	(29.56)
Total Impact	(556.27)	(549.74)
Net profit as per Ind AS	1,151.68	2,057.72

7 Reconciliation of equity for the year ended 31 March 2017 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	Year ended
	31.03.2017
	Audited
Equity as on 31 March 2017 as per previous GAAP	23,808.47
Add / (Less) : Adjustments for GAAP differences	
Government grant accounting	(25.00)
Amortisation of deferred government grant	64.93
Depreciation Impact due to gross up of government grant	(59.88)
Loan processing fees now considered as effective interest rate	13.50
Discounting of interest free security deposits	(14.63)
Straight lining of rent considered in line with general inflation	122.86
Rectification of tax expense	(95.71)
Others	(17.14)
Total Ind AS adjustment Impact	(11.07)
Deferred tax impact on above adjustments	(27.97)
Total Impact	(39.04)
Equity as on 31 March 2017 as per Ind AS	23,769.43

8 Utilisation of proceeds (including Pre-IPO) as at 31 March 2018 is as follows:

Particulars	Planned	Utilised upto	Unutilised
	utilisation	31 March 2018	as at
			31 March 2018
Repayment/pre-payment of borrowings	5,098.20	3,700.00	1,398.20
Funding capital expenditure requirements	6,699.80	-	6,699.80
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	-	4,000.00
General corporate purposes	5,025.10	3,280.00	1,825.10
Total	23,760.10	9,837.00	13,923.10

Balance proceeds of INR 13,923.10 lakhs have been earmarked in fixed deposits with scheduled commercial bank as at 31 March 2018.

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI





Prataap Snacks Limited
(Formerly known as Prataap Snacks Private Limited)
Registered and Corporate Office: Khasra No. 37B/2, Nemawar Road,
Near Makrand House, Indore, Madhya Pradesh, 452020, India
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;
CIN: U15311MP2009PLC021746
E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2018

Notes (cont'd.):

9 Statement of assets and liabilities

Particulars	(INR In lakhs)	
	As at	
	31.03.2018 Audited	31.03.2017 Audited
I ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment	26,468.20	19,705.68
(b) Capital work-in-progress	159.23	5,179.55
(c) Intangible assets	354.46	765.42
(d) Intangible assets under development	83.23	1.15
(e) Financial assets		
(i) Loans	1,554.60	1,439.72
(ii) Other financial assets	572.54	520.88
(f) Deferred tax assets (net)	581.14	803.17
(g) Non-current tax assets	-	124.66
(h) Other non-current assets	442.26	184.24
TOTAL NON-CURRENT ASSETS	30,215.66	28,724.47
CURRENT ASSETS		
(a) Inventories	8,968.72	7,886.80
(b) Financial assets		
(i) Trade receivables	2,043.30	1,450.95
(ii) Cash and cash equivalents	5,303.38	834.38
(iii) Bank balance (other than (i) above)	16,134.04	287.03
(iv) Loans	87.59	78.10
(v) Other financial assets	1,496.72	605.02
(c) Other current assets	2,008.00	1,719.99
TOTAL CURRENT ASSETS	36,041.75	12,862.27
TOTAL ASSETS	66,257.41	41,586.74
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,172.65	190.55
(b) Other equity	50,781.41	23,578.88
TOTAL EQUITY	51,954.06	23,769.43
LIABILITIES		
NON-CURRENT LIABILITIES:		
(a) Financial liabilities		
(i) Borrowings	-	3,871.63
(b) Provisions	230.31	169.11
(c) Non-current tax liabilities (net)	2.24	-
(d) Other non-current liabilities	323.28	385.66
TOTAL NON-CURRENT LIABILITIES	555.83	4,426.40
CURRENT LIABILITIES:		
(a) Financial liabilities		
(i) Borrowings	748.24	2,688.88
(ii) Trade payables	9,968.91	7,161.49
(iii) Other financial liabilities	2,018.36	2,840.35
(b) Provisions	42.29	77.26
(c) Other current liabilities	969.72	672.93
TOTAL CURRENT LIABILITIES	13,747.52	13,350.91
TOTAL LIABILITIES	14,303.35	17,817.31
TOTAL EQUITY AND LIABILITIES	66,257.41	41,586.74

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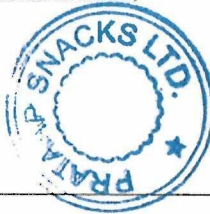
E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
 Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2018

Notes (cont'd.):

- 10 The Government of India introduced Goods and Services Tax (GST) with effect from 1 July 2017 which subsumes excise duty and various other indirect taxes. As required under IND AS 18, revenue for the quarters ended 31 March 2018 and 31 December 2017 is reported net of GST. Sales / Income from operations upto 30 June 2017 are reported inclusive of excise duty. Accordingly, revenue from operations and excise duty on sale of goods for the quarter and year ended 31 March 2018 are not comparable with the quarter and year ended 31 March 2017 presented in the results.
- 11 Exceptional Item for the year ended 31 March 2017 represents final insurance claim received with respect to loss by fire in an earlier year.
- 12 The Board of directors has recommended dividend @ 20% on equity shares of INR 5 each of the Company (i.e. INR 1 per equity share), subject to approval of members at the ensuing Annual General Meeting.
- 13 The audited standalone financial results for the quarter and year ended 31 March 2018 are available on the Company's website i.e. www.yellowdiamond.in under Investor Information section and on the stock exchange websites i.e. www.bseindia.com and www.nseindia.com. The key standalone financial information are as under:

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
Total revenue from operations	27,493.29	26,171.85	21,630.75	1,03,091.86	89,811.30
Profit before tax	1,841.63	1,687.03	513.63	6,779.50	1,627.60
Profit after tax	1,254.92	1,247.59	1,189.82	4,878.25	2,175.73

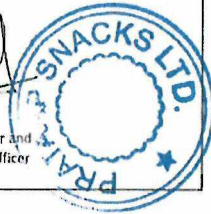
- 14 Previous periods figures have been regrouped / recast wherever necessary.



For and on behalf of the Board of Directors of
 Prataap Snacks Limited

Arvind Mehta
 Chairman and
 Executive Director
 DIN - 00215183

Amit Kumar
 Managing Director and
 Chief Executive Officer
 DIN - 02663687



Place: Mumbai
 Date: 16 May 2018

